



**ADDENDUM TO MORTGAGE BROKER AGREEMENT (Government Loans)**

This **GOVERNMENT LOAN ADDENDUM TO MORTGAGE BROKER AGREEMENT** ("Addendum") is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2007, by and between CLASSIC HOME FINANCIAL, INC. ("Lender") and \_\_\_\_\_, ("Broker") including any employee or agent of Broker.

In consideration of the mutual promises and covenants contained herein, Broker and Lender (the "Parties") hereby agree as follows:

- 1. This Addendum supplements and modifies that certain Mortgage Broker Agreement (the "Agreement") between the Parties dated, \_\_\_\_\_/2007. Unless specifically modified herein, the terms of the Agreement shall continue to govern the rights and obligations of the Parties.
- 2. Broker shall act as Lender's Loan Correspondent notwithstanding that Broker may be a Federal Housing Administration ("FHA") Direct Endorsement lender or a U.S. Department of Veteran's Affairs ("VA") Automatic lender.
  - a) Broker shall act as Lender's loan correspondent only at such time as Broker submits such loan to Lender for credit underwriting and insuring/guaranteeing. Prior thereto, Broker shall be acting as an independent mortgage broker; and
  - b) Broker shall not advertise or hold itself out to be acting as Lender's correspondent with respect to the origination of FHA-insured or VA guaranteed loans.
- 3. Broker shall comply with all laws and FHA/VA regulations, rules and handbook provisions in the origination of all loans submitted to Lender.
- 4. In addition to the representations and warranties made by Broker in the Agreement, Broker hereby represents and warrants to Lender as of the date of execution hereof and as of the date of funding of each mortgage loan by Lender:
  - a. Broker, including any officer, principal or employee of Broker, has never been suspended, debarred or issued a Limited Denial of Participation by FHA or VA; and
  - b. Broker remains eligible to participate under all FHA, VA and Government National Mortgage Association ("GNMA") programs for which loans have been submitted to Lender.

Witness the due execution hereof by the respective duly authorized officers of the undersigned as of the date first written above.

**CLASSIC HOME FINANCIAL, INC. – LENDER**

**– BROKER**

(Company Name)

By: \_\_\_\_\_

By: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_