

# FHA SITE BUILT HOMES I

Using Building Permit and Certificate of Occupancy Option

**SITE BUILT HOMES**  
 Under Construction & Existing Properties Less than One Year Old  
 Includes properties 100% complete at time of appraisal  
 Maximum Financing (over 90% LTV)  
**No Condos/Manufactured Homes**

PROPERTY ADDRESS: \_\_\_\_\_

LOAN NUMBER: \_\_\_\_\_

FHA CASE #: \_\_\_\_\_

Condition # Cleared By	<b>Construction Exhibits</b>	Condition as Listed on Conditional Commitment Direct Endorsement Statement of Appraised Value HUD-92800.5B
#1. _____ Initials	<b>Building Permit</b> issued by local jurisdiction prior to the start of construction	
#2. _____ Initials	<b>Builder Certification of Plans, Specifications, &amp; Site - Form HUD-92541</b>	
#3. _____ Initials	<b>Complete URAR</b> – must include all standard exhibits.	
#4. _____ Initials	<b>Certificate of Occupancy</b> (or its equivalent) issued by the local municipality as evidence of all required inspections.	FHA Appraisal Condition #16
#5. _____ Initials	<p><b>FINAL INSPECTION OPTIONS</b></p> <p>1. If the property is 100% complete and no conditions / repairs are required by the appraiser, or if the property is an existing property less than one year old, <u>the URAR may serve as the final inspection</u> provided it contains the standard exhibits</p> <p style="text-align: center;"><u>OR</u></p> <p>2. <b>Final Inspection by the Appraiser</b></p> <p><b>NOTE:</b> "The Direct Endorsement Underwriter <u>must always sign</u> the <b>HUD/VA Addendum to Uniform Residential Loan Application, Form HUD 92900-A</b> as either the Mortgagee Representative or the Direct Endorsement Underwriter.</p>	FHA Appraisal Condition #13
#6. _____ Initials	<p>a. <b>Subterranean Termite Treatment Builder's Certification and Guarantee - HUD-NPCA-99-A</b></p> <ul style="list-style-type: none"> <li>• Always required</li> </ul> <p>b. <b>New Construction Subterranean Termite Soil Treatment Record - HUD-NPCA-99-B</b> signed by licensed pest control company</p> <ul style="list-style-type: none"> <li>• Required, if on HUD-NPCA-99-A, the box for "SOIL" is checked.</li> </ul> <p>c. If the state has more stringent record keeping requirements than the NPCA-99-B, use the state form and attach it to HUD-NPCA-99-A.</p>	FHA Appraisal Condition "H"
#7. _____ Initials	<p><b>PLANS AND SPECIFICATIONS</b></p> <p><b>Under Construction</b>  <u>The appraiser is required to obtain architectural plans and specifications from the builder, when applicable</u></p> <p><b>Existing Properties Less than One Year Old</b>  <u>Architectural plans and specifications are not required.</u></p>	
#8. _____ Initials	<b>Individual Water Supply System and/or Sewage Disposal System</b> documents showing location of well, septic tank and drain-field. Provide evidence from local Health Authority that both systems are operationally acceptable. This includes obtaining a well water test.	FHA Appraisal Condition "E"
#9. _____ Initials	<b>One Year Builder Warranty of Completion of Construction - Form HUD-92544</b>	FHA Appraisal Condition "C"
#10. _____ Initials	<b>Borrowers signed acknowledgement to FHA Conditional Commitment Specific Conditions #5, #10, and #14</b> to verify receipt of Carpet ID, all manufacturers' warranties and insulation cert.	FHA Appraisal Conditions #5, #10, & #14

**DATE OF COMPLETION**

Date of completion is the earliest date of:

- The certificate of occupancy date OR
- The date of completion on the building inspection card OR
- The date of a letter from a local (or state) authority showing completion of construction