

## FHA SITE BUILT HOMES II

Using Ten Year Warranty Option

**SITE BUILT HOMES**  
 Under Construction & Existing Properties Less than One Year Old  
 Includes properties 100% complete at time of appraisal  
 Maximum Financing (over 90% LTV)  
**No Condos/Manufactured Homes**

PROPERTY ADDRESS: \_\_\_\_\_ LOAN NUMBER: \_\_\_\_\_  
 \_\_\_\_\_ FHA CASE #: \_\_\_\_\_

Condition # Cleared By	<b>Construction Exhibits</b>	Condition as Listed on Conditional Commitment Direct Endorsement Statement of Appraised Value HUD-92800.5B
#1. _____ Initials	<b>Builder Certification of Plans, Specifications, &amp; Site - Form HUD-92541</b>	
#2. _____ Initials	<b>Complete URAR</b> - must include all standard exhibits.	
#3. _____ Initials	<p><b>FINAL INSPECTION OPTIONS</b></p> <p>1. <b>If the property is 100% complete, and no repairs or conditions are required by the appraiser, or if the property is an existing property less than one year old, the URAR may serve as the final inspection</b>, provided it contains the standard exhibits including:</p> <ul style="list-style-type: none"> <li>• Color Photographs of the opposite corners of the completed house showing the grading and drainage of the site, in addition to standard appraisal photos of the subject property and comparable properties.</li> <li>• Statement indicating the acceptance of the grading and drainage and that this is a newly completed building and appears to be in conformance with the submitted construction exhibits.</li> <li>• Statement verifying general compliance with builder cert, plans and specs, plot plan etc.</li> </ul> <p style="text-align: center;">- OR -</p> <p>2. <b>Final Compliance Inspection Report completed on Form HUD-92051 by an FHA Fee Compliance Inspector.</b> Inspection Report must include photographs of the opposite corners of the completed house showing the grading and drainage of the site, in addition to standard appraisal photos.</p> <p><b>NOTE:</b> "The Direct Endorsement Underwriter <u>must always</u> sign the <b>HUD/VA Addendum to Uniform Residential Loan Application, - Form HUD 92900-A</b> as either the Mortgagee Representative or the Direct Endorsement Underwriter".</p>	FHA Appraisal Condition #13
#4. _____ Initials	<p>a. <b>Subterranean Termite Treatment Builder's Certification and Guarantee - HUD-NPCA-99-A</b></p> <ul style="list-style-type: none"> <li>• Always required</li> </ul> <p>b. <b>New Construction Subterranean Termite Soil Treatment Record - HUD-NPCA-99-B</b> signed by a licensed pest control company.</p> <ul style="list-style-type: none"> <li>• Required if on HUD-NPCA-99-A, the box for "SOIL" is checked.</li> </ul> <p>c. If the state has more stringent record keeping requirements than HUD-NPCA-99-B, use the state form and attach it to HUD-NPCA-99-A.</p>	FHA Appraisal Condition "H"
#5. _____ Initials	<p><b>PLANS AND SPECIFICATIONS</b></p> <p><u>Under Construction</u></p> <p>The appraiser is required to obtain architectural plans and specifications from the builder, when applicable.</p> <p><u>Existing Properties Less than One Year Old</u></p> <p>Architectural plans and specifications are not required.</p>	
#6. _____ Initials	<b>Individual Water Supply System and/or Sewage Disposal System</b> documents showing location of well, septic tank and drain-field. Provide evidence from local Health Authority that both systems are operationally acceptable. This includes obtaining a well water test.	FHA Appraisal Condition "E"
#7. _____ Initials	<b>One Year Builder Warranty of Completion of Construction - Form HUD-92544</b>	FHA Appraisal Condition "C"
#8. _____ Initials	<b>HUD Approved Ten Year Warranty</b>	FHA Appraisal Condition #15
#9. _____ Initials	<b>Borrowers signed acknowledgement to FHA Conditional Commitment Specific Conditions #5, #10, and #14</b> to verify receipt of Carpet ID, all manufacturers' warranties and insulation cert.	FHA Appraisal Conditions #5, #10, & #14
<b>COMPLETION DATES</b>		
Date of completion is the earliest date of: <ul style="list-style-type: none"> <li>• The certificate of occupancy date OR</li> <li>• The date of completion on the building inspection card, OR</li> <li>• The date of a letter from a local (or state) authority showing completion of construction)</li> </ul>		